

Changes to the PAF in Nikkei 500

September 15, 2026 – Constituents of Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of September 29, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (September 29)

Company	Current → New	Reason
1925 DAIWA HOUSE IND. CO., LTD.	1 → 2	1 to 2 stock split
2282 NH FOODS LTD.	0.5 → 1.5	1 to 3 stock split
3099 ISETAN MITSUKOSHI HOLDINGS LTD.	1 → 2	1 to 2 stock split
4062 IBIDEN CO., LTD.	2 → 4	1 to 2 stock split
5334 NITERRA CO., LTD.	1 → 2	1 to 2 stock split
5706 MITSUI KINZOKU CO., LTD.	0.1 → 1	1 to 10 stock split
7282 TOYODA GOSEI CO., LTD.	1 → 5	1 to 5 stock split
7911 TOPPAN HOLDINGS INC.	0.5 → 1	1 to 2 stock split
7988 NIFCO INC.	2 → 4	1 to 2 stock split
8035 TOKYO ELECTRON LTD.	3 → 15	1 to 5 stock split
8174 NIPPON GAS CO., LTD.	1 → 3	1 to 3 stock split
8316 SUMITOMO MITSUI FINANCIAL GROUP, INC.	0.3 → 0.6	1 to 2 stock split
8377 HOKUHOKU FINANCIAL GROUP, INC.	0.1 → 1	1 to 10 stock split
8766 TOKIO MARINE HOLDINGS, INC.	1.5 → 22.5	1 to 15 stock split
9065 SANKYU INC.	0.2 → 1	1 to 5 stock split
9987 SUZUKEN CO., LTD.	1 → 2	1 to 2 stock split

News Tag : Nikkei500, PAF

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