

Changes to the PAF in Nikkei 500

August 14, 2025 – Constituents of Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of August 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (August 28)

Company	Current → New	Reason
3387 CREATE RESTAURANTS HOLDINGS INC.	1 → 2	1 to 2 stock split
3391 TSURUHA HOLDINGS INC.	2 → 10	1 to 5 stock split
7453 RYOHIN KEIKAKU CO., LTD.	10 → 20	1 to 2 stock split
8267 AEON CO., LTD.	1 → 3	1 to 3 stock split

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