

Regarding the Stock Split of the Nikkei 225 Constituents

August 14, 2025 – Constituents of Nikkei Stock Average (Nikkei 225) are planning the following stock splits. From the ex-right date of August 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (August 28)

Company	Current → New	Reason
7453 RYOHIN KEIKAKU CO., LTD.	1 → 2	1 to 2 stock split
8267 AEON CO., LTD.	1 → 3	1 to 3 stock split

Since the price level of the constituent in Nikkei 225 will remain the same, the divisor will not change due to these stock splits.

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