

(Reference Translation) NIKKEI

July 22, 2025 JPX Market Innovation & Research, Inc.

Nikkei Inc.

Launch of the "JPX-Nikkei Index Human Capital 100"

JPX Market Innovation & Research, Inc. (JPXI) and Nikkei Inc. (Nikkei) today launched a new index, the "JPX-Nikkei Index Human Capital 100".

This index represents the performance of companies selected based on their efforts to incorporate human capital into their management practices. For the selection of constituent stocks, the human capital score, which factors in disclosures following the Sustainability Accounting Standards Board (SASB) standards and is calculated by ESG Book, a Germany-based ESG rating company, is primarily used. The Comprehensive Human Capital Score is calculated by adding Extra points for factors considered important for companies, and the top 100 stocks from the JPX-Nikkei Index 400 are selected.

We expect that widespread use of this index will lead to further human-capital-conscious management within companies, and that investors will reap the benefits of increased corporate value, thereby promoting further initiatives related to human capital.

Please refer to the links below for details.

(Japan Exchange Group website)

https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/02.html

(Nikkei Indexes website)

https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnkhc100

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