

Changes in Nikkei Climate 1.5°C Target Index

April 16, 2025 – Nikkei Inc. conducted the periodic review of the Nikkei 225 Climate Change 1.5°C Target Index and will make the following changes to the index.

Date	Addition	Deletion
Apr. 30	6532 BayCurrent, Inc.	Not applicable

The Nikkei Climate 1.5°C Target Index is based on the Nikkei 225 where a constituent will be removed from the index if it derives more than a certain amount of its revenues from fossil fuels etc., and the weights of the constituents are adjusted so that its overall Green House Gas (GHG) emissions of the index is 50% lower than that of the Nikkei 225 and will be further decreased by 7% per annual in the following years. This index was developed in association with Wilshire and is a Paris-Aligned Benchmark (PAB) as stipulated by the EU Benchmarks Regulation. The Nikkei Climate 1.5°C Target Index is reviewed twice a year, at the end of April and October, and this is the sixth review since the start of its publication on May 30, 2022. Details are available from the following web page.

Nikkei 225 Climate Change 1.5°C Target Index https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225c15