

Regarding the Stock Split of a Nikkei 225 Constituent

March 19, 2025 – A constituent of Nikkei Stock Average (Nikkei 225) is planning the following stock split. From the ex-right date of March 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stock in line with its stock split ratio.

PAF Change (March 28)

Company	Current → New	Reason
3092 ZOZO, Inc.	1 → 3	1 to 3 stock split

Since the price level of the constituent in Nikkei 225 will remain the same, the divisor will not change due to this stock split.

Please note that Nikkei will also change the PAFs of the following stocks from March 28, as announced in the “Changes to the Nikkei Stock Average” dated March 5, 2025.

PAF change (March 28)

Company	Current → New	Reason
2802 Ajinomoto Co., Inc.	1 → 2	1 to 2 stock split
2871 NICHIREI CORPORATION	0.5 → 1	1 to 2 stock split
6701 NEC Corporation	0.1 → 0.5	1 to 5 stock split
8750 Dai-ichi Life Holdings, Inc.	0.1 → 0.4	1 to 4 stock split
9433 KDDI CORPORATION	6 → 12	1 to 2 stock split

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