

## Change to the PAF in Nikkei 500

January 8, 2025 – A constituent of Nikkei 500 Stock Average is planning the following stock split. From the ex-right date of January 22, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stock in line with its stock split ratio.

PAF Change (January 22)

Company	Current → New	Reason
3697 SHIFT Inc.	1 → 15	1 to 15 stock split

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