

Changes to the PAF in Nikkei 500

December 13, 2024 – Constituents of the Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of December 27, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (December 27)

Company	Current → New	Reason
8113 UNICHARM CORPORATION	9 → 27	1 to 3 stock split
9009 Keisei Electric Railway Co., Ltd.	0.5 → 1.5	1 to 3 stock split
9147 NIPPON EXPRESS HOLDINGS, INC.	0.1 → 0.3	1 to 3 stock split

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