

## Changes in the Nikkei Progressive and High Dividend Stock Index constituents

June 14, 2024 – Nikkei Inc. will change the Nikkei Progressive and High Dividend Stock Index constituents as a result of the Periodic Review of 2024. The changes shown below will become effective from June 28. As one constituent was deleted after the commencement of publication, the current number of the constituents is 29. The number will be back to thirty after this reshuffle.

Date	Addition	Deletion
Jun. 28	1802 OBAYASHI CORP. 1870 YAHAGI CONSTRUCTION CO., LTD. 2317 SYSTEMA CORP. 3431 MIYAJI ENGINEERING GROUP, INC. 4503 ASTELLAS PHARMA INC. 4848 FULLCAST HOLDINGS CO., LTD. 6652 IDEC CORP. 7226 KYOKUTO KAIHATSU KOGYO CO., LTD. 7313 TS TECH CO., LTD. 7956 PIGEON CORPORATION 8097 SAN-AI OBBLI CO., LTD. 8130 SANGETSU CORP. 8252 MARUI GROUP CO., LTD. 8892 ES-CON JAPAN LTD. 9066 NISSIN CORP.	1941 CHUDENKO CORP. 5020 ENEOS HOLDINGS, INC. 5302 NIPPON CARBON CO., LTD. 5857 ARE HOLDINGS, INC. 7433 HAKUTO CO., LTD. 8306 MITSUBISHI UFJ FINANCIAL GROUP, INC. 8316 SUMITOMO MITSUI FINANCIAL GROUP, INC. 8341 THE 77 BANK, LTD. 8354 FUKUOKA FINANCIAL GROUP, INC. 8411 MIZUHO FINANCIAL GROUP, INC. 8418 YAMAGUCHI FINANCIAL GROUP, INC. 8584 JACCS CO., LTD. 8595 JAFCO GROUP CO., LTD. 8630 SOMPO HOLDINGS, INC.

The base date for the Periodic Review was May 31. Among stocks listed in Japan (excluding TOKYO PRO Market ), the top 30 stocks with the highest dividend yields (dividends are Nikkei forecasts) were selected from “progressive dividend” stocks that have either increased or

maintained dividends without reducing them for more than 10 years on an actual basis. Higher yield non-constituents are added while lower yield current constituents are removed. The weighted average dividend yield of the index as of May 31 based on the new 30 constituents was 4.41%.

[The Nikkei Progressive and High Dividend web page](#) provides detailed information on the index, such as index values and constituents.

**<Preference> Constituents of the Nikkei Progressive and High Dividend Stock Index as of June 28, 2024**

Securities Code	Issue Name	Number of Progressive Dividend (Years)
4502	TAKEDA PHARMACEUTICAL CO., LTD.	42
8593	MITSUBISHI HC CAPITAL INC.	32
4008	SUMITOMO SEIKA CHEMICALS CO., LTD.	28
5938	LIXIL CORP.	26
4503	ASTELLAS PHARMA INC. *	25
1951	EXEO GROUP, INC.	19
7956	PIGEON CORPORATION *	16
1802	OBAYASHI CORP. *	16
8725	MS&AD INSURANCE GROUP HOLDINGS, INC.	15
4042	TOSOH CORP.	15
8309	SUMITOMO MITSUI TRUST HOLDINGS, INC.	15
4208	UBE CORP.	15
6652	IDEC CORP. *	14
7226	KYOKUTO KAIHATSU KOGYO CO., LTD. *	14
8252	MARUI GROUP CO., LTD. *	14
9066	NISSIN CORP. *	14
7313	TS TECH CO., LTD. *	14
6486	EAGLE INDUSTRY CO., LTD.	14
2317	SYSTEMA CORP. *	14
9733	NAGASE BROTHERS INC.	13
4041	NIPPON SODA CO., LTD.	13
3738	T-GAIA CORP.	13

1719	HAZAMA ANDO CORP.	12
8473	SBI HOLDINGS, INC.	12
1870	YAHAGI CONSTRUCTION CO., LTD. *	11
8097	SAN-AI OBBLI CO., LTD. *	11
8130	SANGETSU CORP. *	10
8892	ES-CON JAPAN LTD.*	10
4848	FULLCAST HOLDINGS CO., LTD. *	10
3431	MIYAJI ENGINEERING GROUP, INC. *	10

(Note) The years are counted based on the fiscal year, counting an irregular accounting period with more or less than 12 months also a year. Sorted by expected dividend yield in descending order in cases where multiple components have increased/maintained dividends for the same number of years. Dividends only after the listing is covered and they are adjusted considering splits and consolidations of stocks. Stocks with a market capitalization of less than JPY 50 billion are not eligible for the index. Stocks with \* after the name are newly added.

---

News Tag : ProgressiveHighDividend, ComponentChange

**Contact**

Index Business Office, Nikkei Inc. ([index@nex.nikkei.co.jp](mailto:index@nex.nikkei.co.jp))