

## Change to the Nikkei 500 constituents

March 5, 2024 – Based on the results of the tender offer bid (TOB), Nikkei Inc. has decided that the probability of delisting of Benesse Holdings, Inc. (9783) becomes extremely high. As a result, Nikkei will make the following constituent change in the Nikkei 500 Stock Average.

Constituents change (March 19)

Addition	Deletion
4186 Tokyo Ohka Kogyo Co., Ltd. (Chemicals, 1)	9783 Benesse Holdings, Inc.

Note) Nikkei 36 Industry Classification and Price Adjustment Factor (PAF) in parenthesis.

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**Contact**

Index Business Office, Nikkei Inc. ([index@nex.nikkei.co.jp](mailto:index@nex.nikkei.co.jp))