

## Changes to the PAF in Nikkei 500

February 13, 2024 – Constituents of Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of February 19 and 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

### PAF Change (February 19)

Company	Current → New	Reason
8227 Shimamura Co., Ltd.	1 → 2	1 to 2 stock split

### PAF Change (February 28)

Company	Current → New	Reason
3382 Seven & i Holdings Co., Ltd.	1 → 3	1 to 3 stock split
6417 Sankyo Co., Ltd.	1 → 5	1 to 5 stock split
7649 Sugi Holdings Co., Ltd.	1 → 3	1 to 3 stock split

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