

Changes to the PAF in Nikkei 500

December 14, 2023 – Constituents of Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of December 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (December 28)

Company	Current → New	Reason
2201 Morinaga & Co., Ltd.	0.2 → 0.4	1 to 2 stock split
2897 Nissin Foods Holdings Co., Ltd.	1 → 3	1 to 3 stock split
5019 Idemitsu Kosan Co., Ltd.	0.4 → 2	1 to 5 stock split
5844 Kyoto Financial Group, Inc.	0.2 → 0.8	1 to 4 stock split
6592 Mabuchi Motor Co., Ltd.	2 → 4	1 to 2 stock split
6971 Kyocera Corp.	2 → 8	1 to 4 stock split
7272 Yamaha Motor Co., Ltd.	1 → 3	1 to 3 stock split
8058 Mitsubishi Corp.	1 → 3	1 to 3 stock split
8309 Sumitomo Mitsui Trust Holdings, Inc.	0.1 → 0.2	1 to 2 stock split
8439 Tokyo Century Corp.	1 → 4	1 to 4 stock split

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