

Regarding the Stock Split of the Nikkei 225 Constituents

December 14, 2023 – Constituents of Nikkei Stock Average (Nikkei 225) are planning the following stock splits. From the ex-right date of December 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (December 28)

Company	Current → New	Reason
5019 Idemitsu Kosan Co., Ltd.	0.4 → 2	1 to 5 stock split
6971 Kyocera Corp.	2 → 8	1 to 4 stock split
7272 Yamaha Motor Co., Ltd.	1 → 3	1 to 3 stock split
8058 Mitsubishi Corp.	1 → 3	1 to 3 stock split
8309 Sumitomo Mitsui Trust Holdings, Inc.	0.1 → 0.2	1 to 2 stock split

Since the price level of these constituents in Nikkei 225 will remain the same, the divisor will not change due to these stock splits.

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Contact

Index Business Office, Nikkei Inc. (index@nex.nikkei.co.jp)