

## Changes to the PAF in Nikkei 500

Constituents of Nikkei 500 Stock Average are planning the following stock splits and a reverse stock split. From the ex-right date of September 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio or reverse split ratio.

### PAF Change (September 28)

Company	Current → New	Reason
2181 Persol Holdings Co., Ltd.	3 → 30	1 to 10 stock split
2267 Yakult Honsha Co., Ltd.	1 → 2	1 to 2 stock split
2296 Itoham Yonekyu Holdings Inc.	1 → 0.2	5 to 1 reverse split
3088 Matsukiyocokara & Co.	2 → 6	1 to 3 stock split
6857 Advantest Corp.	2 → 8	1 to 4 stock split
6902 Denso Corp.	1 → 4	1 to 4 stock split
6963 Rohm Co., Ltd.	1 → 4	1 to 4 stock split
6981 Murata Manufacturing Co., Ltd.	3 → 9	1 to 3 stock split
7267 Honda Motor Co., Ltd.	2 → 6	1 to 3 stock split
7735 SCREEN Holdings Co., Ltd.	0.2 → 0.4	1 to 2 stock split
9022 Central Japan Railway Co.	0.1 → 0.5	1 to 5 stock split