

Changes to the Constituents of the Nikkei 500

Nikkei Inc. will make the following changes to the Nikkei 500 Stock Average (Nikkei 500 Average) constituents. Kyoto Financial Group, Inc. (5844), a holding company that will be established, will be added to the index on October 2, the day it will be listed, whereas the Bank of Kyoto, Ltd. (8369) will be deleted due to its delisting. On September 28, the day the Bank of Kyoto is scheduled to be delisted, and September 29, the day before the annual index reshuffle, the index will be calculated using the price adopted to the calculation of closing price of the index on September 27.

This treatment follows the amendments to the Index Guidebook and the Constituents Selection Rules announced in “Changes to the Index Guidebook and the Constituents Selection Rules of the Nikkei Stock Average” on July 12.

Nikkei also decided to remove Itochu Techno-Solutions Corp. from the index taking into consideration the strong likelihood of its delisting due to a takeover bid (TOB).

September 29

Deletion	Addition
4739 Itochu Techno-Solutions Corp.	3349 Cosmos Pharmaceutical Corp. (Retail, 1)

October 2

Deletion	Addition
8369 The Bank of Kyoto, Ltd.	5844 Kyoto Financial Group, Inc. (Banking, 0.2)

Note) The Nikkei 36 Industry Classification and price adjustment factor are indicated in the parenthesis.