

## Changes to the PAF in Nikkei 500

Constituents of the Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of June 29, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

### PAF Change (June 29)

Company	Current → New	Reason
2331 Sohgo Security Services Co., Ltd.	1 → 5	1:5 stock split
9432 Nippon Telegraph And Telephone Corp.	0.4 → 10	1:25 stock split

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