

Changes in Nikkei Climate 1.5°C Target Index

Nikkei Inc. conducted the periodic review of the Nikkei 225 Climate Change 1.5°C Target Index and makes the following changes to the index.

Date	Addition	Deletion
Apr. 28	4661 Oriental Land Co., Ltd. 6723 Renesas Electronics Corp. 9201 Japan Airlines Co., Ltd.	6702 Fujitsu Ltd.(*)

(*) Falls under "Involved in any activities related to Controversial weapons" among the exclusion criteria

The Nikkei Climate 1.5°C Target Index is based on the Nikkei 225 where a constituent will be removed from the index if it derives more than a certain amount of its revenues from fossil fuels etc., and the weights of the constituents are adjusted so that its overall Green House Gas (GHG) emissions of the index is 50% lower than that of the Nikkei 225 and will be further decreased by 7% in the following years. This index was developed in association with Wilshire and is a Paris-Aligned Benchmark (PAB) as stipulated by the EU Benchmarks Regulation. The Nikkei Climate 1.5°C Target Index is reviewed twice a year, at the end of April and October and this is the second review since the start of publication on May 30,2022. Details are available from the following web pages.

Nikkei 225 Climate Change 1.5°C Target Index

<https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225c15>