

## Change to the Nikkei 500 constituents

Based on the result of the tender offer bid (TOB), Nikkei Inc. has decided that the probability of delisting of Hitachi Transport System, Ltd. (9086) becomes extremely high. As a result, Nikkei will make the following constituent change in the Nikkei 500 Stock Average.

December 15, 2022

Deletion	Addition
9086 Hitachi Transport System, Ltd.	3635 Koei Tecmo Holdings Co., Ltd. (Services, 1)

Note) Nikkei 36 Industry Classification and Price Adjustment Factor (PAF) in parenthesis.