

Changes in the Nikkei High Dividend Yield 50 constituents

Nikkei Inc. will change the Nikkei 225 High Dividend Yield Stock 50 Index (Nikkei High Dividend Yield 50) constituents as a result of the Periodic Review of 2023. The changes shown below will become effective from June 30. As 3 constituents were deleted after the last review, the current number of the constituents is 47. The number will be back to fifty after this reshuffle.

| Date | Addition | Deletion |
|---------|---|-------------------|
| Jun. 30 | 4042 Tosoh Corp. 5706 Mitsui Mining and Smelting Co., Ltd. 7202 Isuzu Motors Ltd. 9107 Kawasaki Kisen Kaisha, Ltd. | 8001 Itochu Corp. |

The Periodic Review was carried out by using the ranking of the Nikkei 225 constituents by Expected Dividend Yield (on Nikkei's forecasts) as of May 31 (Base Date). Higher yield non-constituents are added while lower yield current constituents are removed. The weighted average dividend yield of the index as of May 31 based on the new 50 constituents was 4.66%.

The [Nikkei High Dividend Yield 50 web page](#) provides detailed information on the index, such as index values, constituent weights and dividend yields.