

Nikkei Dividend Index reaches its historical high at 489.16 in 2021

Nikkei Inc. announced on April 1 that the final value of the Nikkei Stock Average Dividend Point Index (Nikkei 225 DP) in the year of 2021 stood at 489.16, up 74.13 points from that of the 2020 index. It reaches its historical high since 1998.

The Nikkei 225 DP is based on the dividends that would be received from the Nikkei 225 constituent companies for an investor to hold them for a calendar year. The final value of the 2021 index was determined after all of the dividends in 2021 were fixed at the end of March 2022.

Nikkei launched a new dividend index “Nikkei Stock Average Estimated Dividend Point Index” (Nikkei 225 EDP) in March 2019. While Nikkei 225 DP accumulates the dividends when the amount is fixed at the events such as shareholder’s meetings, Nikkei 225 EDP accumulates in two steps, by adding estimated dividends first on the ex-dividend day, and afterwards, by adjusting them, when the dividend amounts are fixed, in case that the estimated dividend is different from the fixed amount. As a result, the final value of the Nikkei 225 EDP in the year of 2021 also stood at 489.16, same as the Nikkei 225 DP.

The index is calculated on a calendar year basis. The dividends in the accounting month in March 2022 were first added into the 2022’s Nikkei 225 EDP on the ex-dividend date, March 30, while such dividends will be included into the 2022’s Nikkei 225 DP in June 2022 after the annual shareholder meetings are held.

For more detail regarding the Nikkei Stock Average Dividend Point Index and the Nikkei Stock Average Estimated Dividend Point Index, please refer to the following URLs.

Nikkei Stock Average Dividend Point Index (Nikkei 225 DP)

<https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225dp>

Nikkei Stock Average Estimated Dividend Point Index (Nikkei 225 EDP)

<https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225edp>

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