

PRESS RELEASE
a sample translation
original release in Japanese

Changes to the Nikkei Indices

December 3, 2021
Nikkei Inc.

Due to establishment of the holding company, NIPPON EXPRESS CO., LTD. (9062), a constituent of the Nikkei Stock Average, the Nikkei Stock Index 300 and the Nikkei 500 Stock Average, will be delisted from Tokyo Stock Exchange on December 29, 2021. Nikkei will make the following constituent changes in these indices.

1. Nikkei Stock Average (Nikkei 225).

NIPPON EXPRESS will be removed from the opening of December 29, 2021 and the new holding company, NIPPON EXPRESS HOLDINGS, INC. (9147, NXHD) will be added to the index from the morning of January 5, 2022, the first business day after the listing day of January 4, 2022.

The Price Adjustment Factor (PAF) of NXHD for the Nikkei 225 is 0.1 in consideration of the PAF of NIPPON EXPRESS and stock transfer ratio. The Nikkei 225 will be calculated with 224 stocks from December 29, 2021 to January 4, 2022.

2. Nikkei Stock Index 300 (Nikkei 300)

Same as the Nikkei 225, NIPPON EXPRESS will be removed from the opening of December 29, 2021 and NXHD will be added to the index from the morning of January 5, 2022. The Nikkei 300 will be calculated with 299 stocks from December 29, 2021 to January 4, 2022.

3. Nikkei 500 Stock Average (Nikkei 500 Average)

Same as the Nikkei 225, NIPPON EXPRESS will be removed from the opening of December 29, 2021 and NXHD will be added to the index from the morning of January 5, 2022.

The PAF of NXHD for the Nikkei 500 Average is 0.1 and the Nikkei 500 Average will be calculated with 499 stocks from December 29, 2021 to January 4, 2022.