

## Changes to the Constituent Par Value in Nikkei 500

Constituents of the Nikkei 500 Stock Average are planning the following stock splits and reverse stock split. From the ex-right date of September 29, Nikkei Inc. will change the presumed par values of the stocks in line with each stock split ratio or reverse split ratio.

### Par Value Change (September 29)

Company	Current → New	Reason
2768 Sojitz Corp.	500 → 2500	5 to 1 reverse split
6762 TDK Corp.	50 → 50/3	1 to 3 stock split
7203 Toyota Motor Corp.	50 → 10	1 to 5 stock split
9719 SCSK Corp.	50 → 50/3	1 to 3 stock split

Please note that the price level of the constituents in calculation of the Nikkei 500 will be adjusted by “Price Adjustment Factor” instead of “Presumed Par Value” from October 1.

In principle, the Price Adjustment Factor is set as the value which is “50 divided by the Presumed Par Value as of September 30 with a minimum of 0.1”.

Price Adjustment Factors to be used from October 1 are available in the supplemental document “Reference: List of Price Adjustment Factors of the Nikkei 500 Average constituents as of October 1, 2021 (projected)”.