

PRESS RELEASE

a sample translation

original release in Japanese

September 6, 2021

Nikkei Inc.

Changes to the Nikkei Stock Average

Nikkei Inc. will make the following changes to the Nikkei Stock Average (Nikkei 225) constituents as a result of the annual review. This release also includes the changes to the presumed par value in response to the stock split and the stock consolidation (reverse split) of the constituents.

Please note that “Change from Presumed Par Value to Price Adjustment Factor” and “Maximum number of constituents reshuffle” in the “Changes to the Index Guidebook and the Constituents Selection Rules of the Nikkei Stock Average” announced dated July 5 become effective from this year’s annual reshuffle.

1. Constituents change because of the annual review

| Date | Code | Addition* | Code | Deletion |
|--------|------|---|------|----------------------------------|
| Oct. 1 | 6861 | KEYENCE CORPORATION (0.1) | 3105 | Nisshinbo Holdings Inc. |
| | 6981 | Murata Manufacturing Co., Ltd. (0.8) | 5901 | Toyo Seikan Group Holdings, Ltd. |
| | 7974 | Nintendo Co., Ltd. (0.1) | 9412 | SKY Perfect JSAT Holdings Inc. |

* Number in the parenthesis is Price Adjustment Factor.

< Note >

In accordance with the Constituents Selection Rules, KEYENCE (Technology sector), Murata Manufacturing (Technology sector), and Nintendo (Consumer goods/services sector) will be added because of high liquidity. Nisshinbo (Technology sector), Toyo Seikan Group (Materials sector), SKY Perfect JSAT (Technology sector) will be deleted as a result of the adjustment of the number of constituents among sectors (deleted from the over-weighted sector). These changes will be made before the opening of the market on October 1.

* “Sectors” are industrial sectors defined by aggregating Nikkei 36 industry classification system into 6 broad categories. They are “Technology”, “Financials”, “Consumer goods/services”, “Materials”, “Capital goods/others”, “Transportation/utilities”.

2. Changes to the presumed par value (Nikkei 225)

Three Nikkei 225 constituents are planning corporate actions (stock split and stock

Contact: Index Business Office, Nikkei Inc.

Tel: 813-6256-7341 E-mail: index@nex.nikkei.co.jp Tokyo, Japan

consolidation). From the morning of the ex-right date of September 29, Nikkei Inc. will change the presumed par value of these constituents as follows.

| Constituent | Ratio | Current Par (Yen) | New Par (Yen) |
|---------------------------|--------|-------------------|---------------|
| Sojitz Corp. (2768) | 5 to 1 | 500 | 2500 |
| TDK Corp. (6762) | 1 to 3 | 50 | 50/3 |
| Toyota Motor Corp. (7203) | 1 to 5 | 50 | 10 |

Since the price level of these constituents in calculation of the index will stay the same, the divisor will not be changed.

As stipulated in the new Index Guidebook, price level of the constituents in calculation of the Nikkei 225 will be adjusted by “Price Adjustment Factor” instead of “Presumed Par Value” from October 1.

In principle, the Price Adjustment Factor is set as the value which is “50 divided by the Presumed Par Value as of September 30 with a minimum of 0.1”.

Price Adjustment Factors to be used from October 1 are available in the supplemental document “[Reference : List of Price Adjustment Factors of the Nikkei 225 constituents as of October 1, 2021 \(projected\)](#)”.

Contact: Index Business Office, Nikkei Inc.

Tel: 813-6256-7341 E-mail: index@nex.nikkei.co.jp Tokyo, Japan