

## Nikkei Dividend Index marks at 415.03 in 2020

Nikkei Inc. announced on April 1 that the final value of the Nikkei Stock Average Dividend Point Index (Nikkei 225 DP) in the year of 2020 stood at 415.03, down 42.62 points from that of the 2019 index. It was the first decline in 11 years.

The Nikkei 225 DP is based on the dividends that would be received from the Nikkei 225 constituent companies for an investor to hold them for a calendar year. The final value of the 2020 index was determined after all of the dividends in 2020 were fixed at the end of March 2021.

Nikkei launched a new dividend index “Nikkei Stock Average Estimated Dividend Point Index” (Nikkei 225 EDP) in March 2019. While Nikkei 225 DP accumulates the dividends when the amount is fixed at the events such as shareholder’s meetings, Nikkei 225 EDP accumulates in two steps, by adding estimated dividends first on the ex-dividend day, and afterwards, by adjusting them, when the dividend amounts are fixed, in case that the estimated dividend is different from the fixed amount. As a result, the final value of the Nikkei 225 EDP in the year of 2020 also stood at 415.03, same as the Nikkei 225 DP.

The index is calculated on a calendar year basis. The dividends in the accounting month in March 2021 were first added into the 2021’s Nikkei 225 EDP on the ex-dividend date, March 30, while such dividends will be included into the 2021’s Nikkei 225 DP in June 2021 after the annual shareholder meetings are held.

For more detail regarding the Nikkei Stock Average Dividend Point Index and the Nikkei Stock Average Estimated Dividend Point Index, please refer to the following URLs.

Nikkei Stock Average Dividend Point Index (Nikkei 225 DP)

<https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225dp>

Nikkei Stock Average Estimated Dividend Point Index (Nikkei 225 EDP)

<https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225edp>

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[indexes.nikkei.co.jp](http://indexes.nikkei.co.jp)