

PRESS RELEASE

a sample translation
original release in Japanese

September 1, 2020

Nikkei Inc.

Changes to the Nikkei Stock Average

Nikkei Inc. will make the following changes to the Nikkei Stock Average (Nikkei 225) constituents as a result of the annual review.

This release also includes the changes to be made regarding the calculation in response to the stock split and the stock consolidation (reverse split) of Nikkei 225 constituents.

1. Results of the annual review (Nikkei 225)

Date	Code	Addition*	Code	Deletion
Oct. 1	9434	SoftBank Corp. (50)	4272	NIPPON KAYAKU CO., LTD.

* Number in the parenthesis is presumed par value (Yen).

< Note >

In accordance with the Constituent Selection Rules, SoftBank Corp. (Technology sector) is added because of high liquidity. NIPPON KAYAKU CO., LTD. (Materials sector) is deleted as a result of the adjustment of the number of constituents among sectors (deleted from the over-weighted sector). This change will be made before the opening of the market on October 1.

* "Sectors" are industrial sectors defined by aggregating Nikkei 36 industry classification system into 6 broad categories. They are "Technology", "Financials", "Consumer goods/services", "Materials", "Capital goods/others", "Transportation/utilities".

2. Changes in the presumed par value (Nikkei 225)

These 3 of Nikkei 225 constituents are planning the corporate action (stock split and stock consolidation). From the morning of the ex-right date of September 29, Nikkei Inc. will change the presumed par value of these constituents as follows.

Constituent	Ratio	Current Par (Yen)	New Par (Yen)
DAIICHI SANKYO (4568)	1 to 3	50	50/3
Nippon Light Metal Holdings (5703)	10 to 1	50	500
Mizuho Financial Group (8411)	10 to 1	50	500

Since the price level of these constituents in Nikkei 225 will stay the same, the divisor will not be changed by these corporate actions.

Contact: Index Business Office, Nikkei Inc.

Tel: 813-6256-7341 E-mail: index@nex.nikkei.co.jp Tokyo, Japan