

**PRESS RELEASE**

a sample translation  
original release in Japanese

## **Changes to the Nikkei Indices**

July 15, 2020

Nikkei Inc.

Based on the results of the tender offer bid (TOB) for an index constituent, Sony Financial Holdings Inc. (8729) by Sony Corporation, the parent company, to make it a wholly-owned subsidiary, Nikkei has judged that the probability of delisting of Sony Financial Holdings Inc. becomes extremely high. As a result, Nikkei will make the following constituent changes in its indices.

This treatment is in accordance with the revised Extraordinary Replacement Rules effective from June 15.

### **1. Nikkei Stock Average (Nikkei 225)**

Sony Financial Holdings Inc. will be removed and Japan Exchange Group, Inc. (8697) will be added to the index from the morning of July 29. In accordance with constituent selection rules, Japan Exchange Group will be selected from high liquidity stocks in the same Sector (Financials) as Sony Financial Holdings. Presumed par value of Japan Exchange Group is 50 yen.

### **2. Nikkei 500 Stock Average (Nikkei 500 Average)**

For Nikkei 500 Average, Sony Financial Holdings will be deleted and SMS CO., LTD. (2175, presumed par value is 50 yen, Industry classification is Services) will be added. This change will become effective from the morning of July 29, as the Nikkei 225.

### **3. Nikkei 225 Domestic Exposure 50 Index**

Since Sony Financial Holdings is also a constituent of the Nikkei 225 Domestic Exposure 50 Index, and it will be deleted from the index on the same day, July 29. Note that no stock will be added to the index at this timing and the number of the constituents will be back to 50 at the next periodic review.

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