

## Recognition under EU Benchmark Regulation

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

As triggered by manipulation of various benchmarks such as London Interbank Offered Rates (LIBOR), EU adopted a regulation which stipulates the conditions such as enhancing fairness and reliability, as well as eliminating conflicts of interest, with which financial benchmarks must comply. The regulation was published in 2016 and became applicable from 2018. Current transitional period for third country benchmarks is due at the end of 2021. The Nikkei Indexes which are now approved under the EU Benchmark Regulation can continue to be used for financial instruments after the expiration of the transitional period.

The indexes approved are as follows.

- Nikkei Stock Average (Nikkei 225), its total return index
- Nikkei 225 Covered Call Index
- Nikkei 225 Risk Control Index
- Nikkei 225 Leveraged, Inverse and Double Inverse Index
- Nikkei 225 USD and EUR hedged Index
- Nikkei Stock Average Volatility Index
- Nikkei 225 VI Futures Index
- Nikkei 225 High Dividend Yield Stock 50 Index
- Nikkei 225 Dividend Point Index
- Nikkei Asia300 Investable Index (JPY and USD)

Refer to [this page](#) for Governance of the Nikkei indexes.