

**PRESS RELEASE**

a sample translation  
original release in Japanese

**Regarding the Stock Split of NTT in Nikkei 225**

December 11, 2019

Nikkei Inc.

Nippon Telegraph and Telephone Corporation (NTT, 9432), a Nikkei Stock Average (Nikkei 225) constituent, is planning a stock split of 1 to 2. From the market open of the ex-right date, which is December 27, Nikkei Inc. will change the presumed par value of NTT from 250 yen to 125 yen.

Since the price level of NTT in the Nikkei 225 will stay the same, the divisor will not be changed by this event.

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