

## Changes to the Nikkei Indices

March 12, 2019  
Nikkei Inc.

Nikkei Inc. will make the following changes to the Nikkei Stock Average (Nikkei225), the Nikkei Stock Index 300 (Nikkei 300), and the Nikkei 225 High Dividend Yield Stock 50 Index (Nikkei High Dividend Yield 50), corresponding to a delisting and stock splits of the constituents.

### **1. Constituent change due to delisting of Showa Shell Sekiyu K.K. (Nikkei225, Nikkei 300, Nikkei High Dividend Yield 50)**

**Showa Shell Sekiyu K.K.** (5002), a constituent of the Nikkei 225 and the Nikkei 300, will integrate its business with **Idemitsu Kosan Co., Ltd.** (5019) by the share exchange, and will be delisted from the Tokyo Stock Exchange on March 27.

From the opening on March 27, Showa Shell Sekiyu will be deleted from the both indices and Idemitsu Kosan, which will succeed the business of Showa Shell Sekiyu, will be added to the both indices. The presumed par value of Idemitsu Kosan will be 125 yen.

Since Showa Shell Sekiyu is also a constituent of the Nikkei High Dividend Yield 50, Showa Shell Sekiyu will be deleted from the index on the same day, March 27. Note that no stock will be added to the Nikkei High Dividend Yield 50 and the number of the constituents will be back to 50 at the periodic review this June.

### **2. Change in presumed par value of the constituents due to stock split (Nikkei 225)**

Terumo Corporation (4543) and Olympus Corporation (7733), Nikkei 225 constituents, are planning stock splits. Corresponding to the splits, the presumed par value will be changed for the index calculation from its ex-right date of March 27.

Constituent	Split ratio	Current Pres. Par	New Pres. Par
Terumo	1:2	25 yen	12.5 yen
Olympus	1:4	50 yen	12.5 yen

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