

PRESS RELEASE

a sample translation
original release in Japanese

September 5, 2018

Nikkei Inc.

Changes to the Nikkei Stock Average

Nikkei Inc. will make the following changes to the Nikkei Stock Average (Nikkei 225) constituents as a result of the annual review.

This release also includes the changes to be made regarding the calculation in response to the stock consolidations (reverse splits) of the Nikkei 225 constituents.

1. Results of the annual review (Nikkei 225)

Date	Code	Addition*	Code	Deletion
Oct. 1	4751	CyberAgent, Inc. (250)	5715	FURUKAWA CO., LTD.

* Number in the parenthesis is presumed par value (Yen).

<Note>

In accordance with the Constituent Selection Rules, CyberAgent (Consumer goods/services sector) is added because of its high liquidity. FURUKAWA (Materials) is deleted as a result of the adjustment of the number of constituents among sectors (deleted from the excess sector). This change is made before the opening of the market on October 1.

“Sectors” are industrial sectors defined by aggregating Nikkei 36 industry classification system into 6 broad categories. They are “Technology”, “Financials”, “Consumer goods/services”, “Materials”, “Capital goods/others”, “Transportation/utilities”.

2. Changes in the presumed par value (Nikkei 225)

These 8 of Nikkei 225 constituents are planning the stock consolidations (reverse stock splits) and, as shown below, the presumed par value of each stock will be changed in accordance with the consolidation ratio from the morning of September 26.

Since the price level of these constituents will stay the same, the divisor will not be changed. The current par value of all these 8 constituents are 50 yen.

Code	Name	Consolidation ratio	New Par (Yen)
1812	Kajima Corporation	2 to 1	100
5232	Sumitomo Osaka Cement Co., Ltd	10 to 1	500
6501	Hitachi, Ltd.	5 to 1	250
6504	FUJI ELECTRIC CO., LTD.	5 to 1	250
6674	GS Yuasa Corporation	5 to 1	250
6702	Fujitsu Limited	10 to 1	500
7911	TOPPAN PRINTING CO., LTD.	2 to 1	100
8354	Fukuoka Financial Group, Inc.	5 to 1	250

*End of the release