

Change to the Nikkei High Dividend Yield 50

Nikkei Inc. will change a constituent in the Nikkei 225 High Dividend Yield Stock 50 Index (Nikkei High Dividend Yield 50) as a result of the Periodic Review. The following table describes constituents which will be added and deleted, effective from June 29.

Date	Code	Addition	Code	Deletion
June 29	6178	JAPAN POST HOLDINGS Co., Ltd.	3863	Nippon Paper Industries Co., Ltd.

The Periodic Review was carried out by using the ranking of Expected Dividend Yield (on Nikkei's forecasts) of the Nikkei Stock Average (Nikkei 225) constituents as of May 31 as the "Base Date", following the stock selection rule. Of the Nikkei 225 constituent stocks, a higher yield stock will be added from those not included in the Nikkei High Dividend Yield 50 and a lower yield stock will be removed from the current 50 constituents. The index based estimated dividend yield as of May 31 on the new 50 constituents was 3.82% (weighted average by constituent ratio on index calculation of each issue).

The following web page provides detailed information on the Nikkei High Dividend Yield 50, such as index values, and constituent weights and dividend yields.

Nikkei High Dividend Yield 50 web page

<https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225hdy>