

Characteristics of the Nikkei Asia300 Index

The Nikkei Asia300 Index is a stock index based on “Asia300” featuring more than 300 leading and listed companies from across Asia, which have been selected by Nikkei Inc. The index is aimed at providing overall stock price movements of such leading companies in China, Hong Kong, South Korea, Taiwan and India as well as six countries in the Association of Southeast Asian Nations (ASEAN).

Which index to calculate

In addition to the composite Nikkei Asia300 Index, Nikkei will calculate an index for the ASEAN regions on a real-time basis. Nikkei will also provide dedicated indexes for eleven countries and regions so that such indexes will be used for more detailed analysis. The countries and regions of the components are determined based on practical home to each of the companies.

When to calculate

The composite Nikkei Asia300 Index will be computed Monday through Friday from 9 a.m. Japan time -- when stock trading also begins in South Korea -- until 7:20 p.m. Japan time, when trading wraps up in India. It will be calculated and published even on Japanese national holidays except on Jan. 1. However, the indexes will not be calculated when all of the relevant exchanges are closed. The country and region dedicated indexes will be computed Monday through Friday except holidays for each country or region.

Component selection

Of 327 companies comprising of “Asia300” (as of December 1st 2016), after deleting three China companies, Alibaba, Baidu and JD.com (only listed on the US markets), the remaining 324 companies will be the components for the indexes. Delisted companies will be removed from the indexes, and also the components will be reviewed corresponding to reshuffles in companies of “Asia300” once a year in early December.

Index calculation

The indexes will be calculated based on free-float based market capitalizations, i.e. free-float shares are used as the number of shares of the each component for the index calculations.

As the currencies to trade the component stocks are varied, the stock prices are converted to the US dollar to compile the composite and ASEAN index. The country and region indexes are calculated on each local currency basis as well as the US dollar basis. The base date is December 1, 2015 and the base value is 1,000 for all the indexes. The index calculation will be consigned to Singapore Exchange Inc. (SGX).

Other points to note

The Nikkei Asia300 Index and all of its related indexes will be published on the Nikkei online edition, Nikkei.com and this Nikkei index official website, [Nikkei Indexes](#) as well as information services of QUICK Corp., a financial information provider, a Nikkei's subsidiary. Other leading information vendors are also expected to distribute them in the future. Although the Nikkei Asia300 Index will be mainly used for reporting, Nikkei plans to start to develop additional indexes based on the Nikkei Asia300 Index in 2017, which will provide a basis for financial products such as Exchange Traded Fund (ETF).

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