

## Changes to the Constituent Par Values in Nikkei 500

Constituents of Nikkei 500 Stock Average are planning the following stock splits and reverse stock splits. From the ex-right date of September 28th, Nikkei Inc. will change the presumed par values of the stocks in line with the each stock split ratio or reverse split ratio.

### Par Value Change (September 28th)

Company	Old → New	Reason
1518 Mitsui Matsushima Co., Ltd.	50 → 500	10 to 1 reverse split
2871 Nichirei Corp.	50 → 100	2 to 1 reverse split
3092 Start Today Co., Ltd.	500/3 → 500/9	1 to 3 stock split
3401 Teijin Ltd.	50 → 250	5 to 1 reverse split
4023 Kureha Corp.	50 → 500	10 to 1 reverse split
4028 Ishihara Sangyo Kaisha, Ltd.	50 → 500	10 to 1 reverse split
4182 Mitsubishi Gas Chemical Co., Ltd.	50 → 100	2 to 1 reverse split
4751 CyberAgent, Inc.	500 → 250	1 to 2 stock split
5202 Nippon Sheet Glass Co., Ltd.	50 → 500	10 to 1 reverse split
5406 Kobe Steel, Ltd.	50 → 500	10 to 1 reverse split
5631 The Japan Steel Works, Ltd.	50 → 250	5 to 1 reverse split
5711 Mitsubishi Materials Corp.	50 → 500	10 to 1 reverse split
5801 Furukawa Electric Co., Ltd.	50 → 500	10 to 1 reverse split
6361 Ebara Corp.	50 → 250	5 to 1 reverse split
6703 Oki Electric Industry Co., Ltd.	50 → 500	10 to 1 reverse split
7231 Topy Industries, Ltd.	50 → 500	10 to 1 reverse split
7735 SCREEN Holdings Co., Ltd.	50 → 250	5 to 1 reverse split
8309 Sumitomo Mitsui Trust Holdings, Inc.	50 → 500	10 to 1 reverse split
8377 Hokuohoku Financial Group, Inc.	50 → 500	10 to 1 reverse split
9007 Odakyu Electric Railway Co., Ltd.	50 → 100	2 to 1 reverse split
9009 Keisei Electric Railway Co., Ltd.	50 → 100	2 to 1 reverse split