

PRESS RELEASE

a sample translation
original release in Japanese

September 6, 2016

Nikkei Inc.

Changes to the Nikkei Indices

Nikkei Inc. will make the following changes to the Nikkei Stock Average (Nikkei 225) and the Nikkei Stock Index 300 (Nikkei 300) constituents as a result of the annual review. As for the Nikkei 300, business integration of a constituent in late September is also considered.

This release also includes the changes to be made regarding the calculation in response to the stock consolidations (reverse splits) of the Nikkei 225 constituents.

1. Results of the annual review

(1) Nikkei Stock Average (Nikkei 225)

Date	Code	Addition*	Code	Deletion
Oct. 3	4755	Rakuten , Inc. (50)	4041	Nippon Soda Co., Ltd.

* Number in the parenthesis is presumed par value (Yen).

<Note>

In accordance with the Constituent Selection Rules, Rakuten (Consumer goods/services sector) is added because of its high liquidity. Nippon Soda (Materials) is deleted as a result of the adjustment of the number of constituents among sectors (deleted from the excess sector). This change is made before the opening of the market on October 3.

“Sectors” are industrial sectors defined by aggregating Nikkei 36 industry classification system into 6 broad categories. They are “Technology”, “Financials”, “Consumer goods/services”, “Materials”, “Capital goods/others”, “Transportation/utilities”.

(2) Nikkei Stock Index 300 (Nikkei 300)

Date	Code	Addition	Code	Deletion
Sep. 28	7167	Ashikaga Holdings Co., Ltd.	8333	The Joyo Bank, Ltd.
Oct. 3	6098	Recruit Holdings Co., Ltd.	7231	TOPY INDUSTRIES, LIMITED

* Ashikaga Holdings will change its name to Mebuki Financial Group, Inc. on October 1.

Ashikaga Holdings (Ashikaga HD) and The Joyo Bank (Joyo) will integrate their business and Joyo will be delisted. Joyo will be deleted from the index on the delisting day and Ashikaga HD, which will succeed the business of Joyo will be added on the same day. In accordance with the Constituent Selection Rules, Topy Industries will be deleted and Recruit Holdings will be added on October 3. Both changes will be made before the opening of the market on the respective dates.

2. Changes in the presumed par value (Nikkei 225)

These 13 Nikkei 225 constituents are planning the stock consolidations (reverse stock splits) and the presumed par value of each stock will be changed from the index calculation on September 28.

Since the price level of these constituents in Nikkei 225 will stay the same, the divisor will not be changed by these consolidations.

Code	Name	Consolidation ratio	Current Par (Yen)	New Par (Yen)
2871	NICHIREI CORPOATION	2 to 1	50	100
3401	TEIJIN LIMITED	5 to 1	50	250
5202	Nippon Sheet Glass Co., Ltd.	10 to 1	50	500
5406	Kobe Steel, Ltd.	10 to 1	50	500
5631	The Japan Steel Works, Ltd.	5 to 1	50	250

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Code	Name	Consolidation ratio	Current Par (Yen)	New Par (Yen)
5711	Mitsubishi Materials Corporation	10 to 1	50	500
5801	FURUKAWA ELECTRIC CO., LTD.	10 to 1	50	500
6361	EBARA CORPORATION	5 to 1	50	250
6703	Oki Electric Industry Co., Ltd.	10 to 1	50	500
7735	SCREEN Holdings Co., Ltd.	5 to 1	50	250
8309	Sumitomo Mitsui Trust Holdings, Inc.	10 to 1	50	500
9007	Odakyu Electric Railway Co., Ltd.	2 to 1	50	100
9009	Keisei Electric Railway Co., Ltd.	2 to 1	50	100

*End of the release