

Changes to the Constituent Par Values in Nikkei 500

Some constituents of Nikkei 500 Stock Average are planning the following reverse stock splits. From the ex-right date of June 28th, Nikkei Inc. will change the presumed par values of the stocks in line with the each reverse split ratio.

Par Value Change (June 28th)

| Company | Old → New | Reason |
|----------------------------|-----------|------------------------|
| 2501 Sapporo Holdings Ltd. | 50 → 250 | 1 for 5 reverse split |
| 4004 Showa Denko K.K. | 50 → 500 | 1 for 10 reverse split |
| 4631 DIC Corp. | 50 → 500 | 1 for 10 reverse split |
