

## Annual Review for Nikkei 500

Nikkei Inc. will make the following changes to the Nikkei 500 Stock Average constituents. As a result of the annual review, which is based on turnover, trading value and market capitalization, and planned delisting of a constituent due to corporate restructuring, 15 constituents of the index will be changed on March 29th, April 1st and 4th.

This annual review was conducted in accordance with "Treatment for the constituent selection of Nikkei Stock Average corresponding to the market consolidation" announced on June 27th 2013.

### March 29th

Addition	Deletion
8697 Japan Exchange Group, Inc. (50, Other Financial Services)	8332 The Bank of Yokohama, Ltd.

### April 1st

Addition	Deletion
1822 Daiho Corp. (50, Construction)	1983 Toshiba Plant Systems & Services Corp.
1824 Maeda Corp. (50, Construction)	3110 Nitto Boseki Co., Ltd.
2331 Sohgo Security Services Co., Ltd. (50, Services)	3774 Internet Initiative Japan Inc.
2433 Hakuholdo DY Holdings Inc. (5, Services)	4045 Toagosei Co., Ltd.
3656 KLab Inc. (50, Services)	4569 Kyorin Holdings, Inc.
4555 Sawai Pharmaceutical Co., Ltd. (25, Pharmaceuticals)	5949 Unipres Corp.
4681 Resorttrust, Inc. (25, Services)	6101 Tsugami Corp.
7164 Zenkoku Hosho Co., Ltd. (25, Other Financial Services)	6104 Toshiba Machine Co., Ltd.
7732 Topcon Corp. (25, Precision Instruments)	6845 Azbil Corp.
9044 Nankai Electric Railway Co., Ltd. (50, Railway & Bus)	7966 Lintec Corp.
9045 Keihan Holdings Co., Ltd. (50, Railway & Bus)	8273 Izumi Co., Ltd.
9603 H.I.S. Co., Ltd. (25, Services)	8803 Heiwa Real Estate Co., Ltd.
9706 Japan Airport Terminal Co., Ltd. (50, Real Estate)	9409 TV Asahi Holdings Corp.

April 4th

Addition	Deletion
7186 Concordia Financial Group, Ltd. (50, Banking)	6856 Horiba, Ltd.

Note) For the stocks to be added, Nikkei 36 Industry Classification and presumed par value at the date of addition are shown in the parenthesis. Keihan Electric Railway Co., Ltd. will change its company name to Keihan Holdings Co., Ltd. on April 1st.

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Index Business Office, Nikkei Inc.  
indexes.nikkei.co.jp