

FFW Change for JPX-Nikkei 400 (Periodic Review)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New
3391 Tsuruha Holding Inc.	0.70000 → 0.75000

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Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 8 January, 2016

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20160108	20160129	TSURUHA HOLDINGS INC.	3391	0.75000	Periodic reviews

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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