

## FFW Change for JPX-Nikkei 400 (Effective as of Dec 30, 2015)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change (Effective as of Dec 30, 2015)

Company	Old → New
7606 United Arrows Ltd.	0.60000 → 0.75070
9432 Nippon Telegraph And Telephone Corp.	0.62186 → 0.70285

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Index Business Office, Nikkei Inc.  
[indexes.nikkei.co.jp](http://indexes.nikkei.co.jp)

## Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 10 November, 2015

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20151110	20151230	UNITED ARROWS LTD.	7606	0.75070	Cancellation of Company's Own Shares
20151110	20151230	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	9432	0.70285 \$	Cancellation of Company's Own Shares

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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