

Changes to the Constituent Par Values in Nikkei 500

Constituents of Nikkei 500 Stock Average are planning the following stock splits and reverse stock splits. From the ex-right date of September 28th, Nikkei Inc. will change the presumed par values of the stocks in line with the each stock split ratio or reverse split ratio.

Nomura Research Institute, Ltd. (4307) is planning a 1-to-1.1 stock split. From the ex-right date of September 28th, Nikkei Inc. will change the divisor of the Nikkei 500 average based on the theoretical price in line with the split ratio.

Par Value Change (September 28th)

Company	Old → New	Reason
2269 Meiji Holdings Co., Ltd.	500 → 250	1 to 2 stock split
3064 MonotaRO Co., Ltd.	125/4 → 125/8	1 to 2 stock split
4114 Nippon Shokubai Co., Ltd.	50 → 250	5 to 1 reverse split
4521 Kaken Pharmaceutical Co., Ltd.	50 → 100	2 to 1 reverse split
5332 TOTO Ltd.	50 → 100	2 to 1 reverse split
5401 Nippon Steel & Sumitomo Metal Corp.	50 → 500	10 to 1 reverse split