

FFW Change for JPX-Nikkei 400 (Effective as of Aug 27 & Aug 31, 2015)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change (Effective as of Aug 27, 2015)

Company	Old → New
3141 Welcia Holding Co., Ltd.	0.40000 → 0.34707

FFW ratio following cap-adjustment Change (Effective as of Aug 31, 2015)

Company	Old → New
3141 Welcia Holding Co., Ltd.	0.34707 → 0.40000

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 18 August, 2015

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20150727	20150807	TOSOH CORPORATION	4042	0.69320	Private Placement
20150807	20150831	OBAYASHI CORPORATION	1802	0.75000	Inclusion
20150807	20150831	SHIMIZU CORPORATION	1803	0.70000	Inclusion
20150807	20150831	Sumitomo Mitsui Construction Co., Ltd.	1821	0.90000	Inclusion
20150807	20150831	mixi, Inc.	2121	0.45000	Inclusion
20150807	20150831	Nihon M&A Center Inc.	2127	0.65000	Inclusion
20150807	20150831	Cookpad Inc.	2193	0.35000	Inclusion
20150807	20150831	SOHGO SECURITY SERVICES CO.,LTD.	2331	0.55000	Inclusion
20150807	20150831	PRESSANCE CORPORATION	3254	0.35000	Inclusion
20150807	20150831	NEXON Co.,Ltd.	3659	0.35000	Inclusion
20150807	20150831	Daio Paper Corporation	3880	0.50000	Inclusion
20150807	20150831	SUMITOMO CHEMICAL COMPANY,LIMITED	4005	0.75000	Inclusion
20150807	20150831	NOF CORPORATION	4403	0.75000	Inclusion
20150807	20150831	KOSE Corporation	4922	0.45000	Inclusion
20150807	20150831	NGK INSULATORS,LTD.	5333	0.65000	Inclusion
20150807	20150831	Kobe Steel,Ltd.	5406	0.80000	Inclusion
20150807	20150831	Sanwa Holdings Corporation	5929	0.65000	Inclusion
20150807	20150831	Sankyo Tateyama, Inc.	5932	0.70000	Inclusion
20150807	20150831	EAGLE INDUSTRY CO.,LTD.	6486	0.45000	Inclusion
20150807	20150831	NEC Corporation	6701	0.80000	Inclusion
20150807	20150831	Hitachi Kokusai Electric Inc.	6756	0.40000	Inclusion
20150807	20150831	ALPS ELECTRIC CO.,LTD.	6770	0.70000	Inclusion
20150807	20150831	Japan Aviation Electronics Industry,Limited	6807	0.50000	Inclusion
20150807	20150831	ENPLAS CORPORATION	6961	0.40000	Inclusion
20150807	20150831	TOKAI RIKA CO.,LTD.	6995	0.45000	Inclusion
20150807	20150831	NIPPON SEIKI CO.,LTD.	7287	0.70000	Inclusion
20150807	20150831	TOPCON CORPORATION	7732	0.45000	Inclusion
20150807	20150831	OLYMPUS CORPORATION	7733	0.70000	Inclusion
20150807	20150831	PILOT CORPORATION	7846	0.60000	Inclusion
20150807	20150831	YAMAHA CORPORATION	7951	0.60000	Inclusion
20150807	20150831	Tokyo Electron Limited	8035	0.75000	Inclusion
20150807	20150831	SEIKO HOLDINGS CORPORATION	8050	0.55000	Inclusion

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment		Note
20150807	20150831	NIPPON GAS CO.,LTD.	8174	0.70000		Inclusion
20150807	20150831	YAOKO CO.,LTD	8279	0.45000		Inclusion
20150807	20150831	SBI Holdings,Inc.	8473	0.85000		Inclusion
20150807	20150831	JAFCO Co.,Ltd.	8595	0.45000		Inclusion
20150807	20150831	Sompo Japan Nipponkoa Holdings,Inc.	8630	0.85000		Inclusion
20150807	20150831	kabu.com Securities Co.,Ltd.	8703	0.40000		Inclusion
20150807	20150831	MS&AD Insurance Group Holdings,Inc.	8725	0.80000		Inclusion
20150807	20150831	Tokyo Tatemono Co.,Ltd.	8804	0.80000		Inclusion
20150807	20150831	STARTS CORPORATION INC.	8850	0.45000		Inclusion
20150807	20150831	Nankai Electric Railway Co.,Ltd.	9044	0.84860		Inclusion
20150807	20150831	Nippon Yusen Kabushiki Kaisha	9101	0.80000		Inclusion
20150807	20150831	KANAMOTO CO.,LTD.	9678	0.65000		Inclusion
20150807	20150831	TOSHIBA PLANT SYSTEMS & SERVICES CORPORATION	1983	-		Removal
20150807	20150831	NISSHIN SEIFUN GROUP INC.	2002	-		Removal
20150807	20150831	Accordia Golf Co.,Ltd.	2131	-		Removal
20150807	20150831	McDonald's Holdings Company(Japan),Ltd.	2702	-		Removal
20150807	20150831	PAL CO.,LTD.	2726	-		Removal
20150807	20150831	Internet Initiative Japan Inc.	3774	-		Removal
20150807	20150831	Showa Denko K.K.	4004	-		Removal
20150807	20150831	TOAGOSEI CO.,LTD.	4045	-		Removal
20150807	20150831	NIPPON SHOKUBAI CO.,LTD.	4114	-		Removal
20150807	20150831	TOYO INK SC HOLDINGS CO.,LTD.	4634	-		Removal
20150807	20150831	MOSHI MOSHI HOTLINE,INC.	4708	-		Removal
20150807	20150831	TonenGeneral Sekiyu K.K.	5012	-		Removal
20150807	20150831	Idemitsu Kosan Co.,Ltd.	5019	-		Removal
20150807	20150831	JX Holdings,Inc.	5020	-		Removal
20150807	20150831	KINUGAWA RUBBER INDUSTRIAL CO.,LTD.	5196	-		Removal
20150807	20150831	Nippon Electric Glass Co.,Ltd.	5214	-		Removal
20150807	20150831	NICHIAS CORPORATION	5393	-		Removal
20150807	20150831	Daido Steel Co.,Ltd.	5471	-		Removal
20150807	20150831	The Japan Steel Works,Ltd.	5631	-		Removal
20150807	20150831	LIXIL Group Corporation	5938	-		Removal
20150807	20150831	G-TEKT CORPORATION	5970	-		Removal

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment		Note
20150807	20150831	Kurita Water Industries Ltd.	6370	-		Removal
20150807	20150831	SANKYO CO.,LTD.	6417	-		Removal
20150807	20150831	TOSHIBA CORPORATION	6502	-		Removal
20150807	20150831	GS Yuasa Corporation	6674	-		Removal
20150807	20150831	KAYABA INDUSTRY CO.,LTD.	7242	-		Removal
20150807	20150831	DAIDO METAL CO.,LTD.	7245	-		Removal
20150807	20150831	F.C.C.CO.,LTD.	7296	-		Removal
20150807	20150831	Mitsubishi Shokuhin Co.,Ltd.	7451	-		Removal
20150807	20150831	FP CORPORATION	7947	-		Removal
20150807	20150831	YAMAZEN CORPORATION	8051	-		Removal
20150807	20150831	KOMERI CO.,LTD.	8218	-		Removal
20150807	20150831	UNY Group Holdings Co.,Ltd.	8270	-		Removal
20150807	20150831	J Trust Co.,Ltd.	8508	-		Removal
20150807	20150831	AIFUL CORPORATION	8515	-		Removal
20150807	20150831	RICOH LEASING COMPANY,LTD.	8566	-		Removal
20150807	20150831	Hitachi Transport System,Ltd.	9086	-		Removal
20150807	20150831	Kamigumi Co.,Ltd.	9364	-		Removal
20150807	20150831	KONAMI CORPORATION	9766	-		Removal
20150807	20150831	YAMADA DENKI CO.,LTD.	9831	-		Removal
20150807	20150831	OHSHO FOOD SERVICE CORP.	9936	-		Removal
20150807	20150831	ARCS COMPANY,LIMITED	9948	-		Removal
20150807	20150831	DAIWA HOUSE INDUSTRY CO.,LTD.	1925	0.79890		Periodic reviews
20150807	20150831	NIPPON STEEL & SUMITOMO METAL CORPORATION	5401	0.75750		Periodic reviews
20150807	20150831	Heiwa Corporation	6412	0.47830		Periodic reviews
20150807	20150831	YASKAWA Electric Corporation	6506	0.75000		Periodic reviews
20150807	20150831	NIDEC CORPORATION	6594	0.60000		Periodic reviews
20150807	20150831	Panasonic Corporation	6752	0.80380		Periodic reviews
20150807	20150831	Namura Shipbuilding Co.,Ltd.	7014	0.65000		Periodic reviews
20150807	20150831	AEON CO.,LTD.	8267	0.75170		Periodic reviews
20150807	20150831	JAPAN TOBACCO INC.	2914	0.78643	\$	Review of FFW ratio following cap-adjustment
20150807	20150831	TOYOTA MOTOR CORPORATION	7203	0.15288	\$	Review of FFW ratio following cap-adjustment
20150807	20150831	HONDA MOTOR CO.,LTD.	7267	0.59735	\$	Review of FFW ratio following cap-adjustment
20150807	20150831	Mitsubishi UFJ Financial Group,Inc.	8306	0.34386	\$	Review of FFW ratio following cap-adjustment

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment		Note
20150807	20150831	Sumitomo Mitsui Financial Group,Inc.	8316	0.55531	\$	Review of FFW ratio following cap-adjustment
20150807	20150831	Mizuho Financial Group,Inc.	8411	0.65647	\$	Review of FFW ratio following cap-adjustment
20150807	20150831	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	9432	0.62963	\$	Review of FFW ratio following cap-adjustment
20150807	20150831	KDDI CORPORATION	9433	0.53927	\$	Review of FFW ratio following cap-adjustment
20150807	20150831	SoftBank Group Corp.	9984	0.49524	\$	Review of FFW ratio following cap-adjustment
20150818	20150827	WELCIA HOLDINGS CO.,LTD.	3141	0.34707		Merger
20150818	20150831	WELCIA HOLDINGS CO.,LTD.	3141	0.40000		Periodic reviews

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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