

## FFW Change for JPX-Nikkei 400 (Effective as of Dec 26, 2014)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New
8267 Aeon Co., Ltd.	0.75000 → 0.72804

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## Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 18 December, 2014

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20141117	20150130	Accordia Golf Co.,Ltd.	2131	0.74630	Cancellation of Company's Own Shares
20141201	20141230	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	9432	0.65544	\$ Other Adjustment
20141209	20141216	NIPPON PAINT HOLDINGS CO.,LTD.	4612	0.44860	Private Placement
20141218	20141226	AEON CO.,LTD.	8267	0.72804	Merger

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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