

Changes to the Constituent Par Values in Nikkei 500

Some constituents of Nikkei 500 Stock Average are planning the following stock splits and reverse stock splits. From the ex-right date of September 26th, Nikkei Inc. will change the presumed par values of the stocks in line with the each stock split ratio or reverse split ratio.

Nisshin Seifun Group Inc. (2002) is also planning a 1.1-for-1 stock split. From the ex-right date of September 26th, Nikkei Inc. will change the divisor of the Nikkei 500 average based on its theoretical price in line with the split ratio.

Par Value Change (September 26th)

Company	Old → New	Reason
2784 Alfresa Holdings Corp.	50 → 12.5	4 for 1 stock split
7202 Isuzu Motors, Ltd.	50 → 100	1 for 2 reverse split
8113 Unicharm Corp.	50/3 → 50/9	3 for 1 stock split