

FFW Change for JPX-Nikkei 400 (Effective as of Aug 28 & Sep 1, 2014)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New
8750 The Dai-ichi Life Insurance Co., Ltd.	0.80000 → 0.79140
3141 Welcia Holdings Co., Ltd.	0.45000 → 0.43260
9948 Arcs Co., Ltd.	0.65000 → 0.61810

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 18 August, 2014

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20140807	20140829	HAZAMA ANDO CORPORATION	1719	0.65000	Inclusion
20140807	20140829	NIPPO CORPORATION	1881	0.35000	Inclusion
20140807	20140829	Temp Holdings Co.,Ltd.	2181	0.50000	Inclusion
20140807	20140829	CALBEE,Inc.	2229	0.50000	Inclusion
20140807	20140829	HAKUHODO DY HOLDINGS INCORPORATED	2433	0.60000	Inclusion
20140807	20140829	Starbucks Coffee Japan,Ltd.	2712	0.25000	Inclusion
20140807	20140829	Alfresa Holdings Corporation	2784	0.80000	Inclusion
20140807	20140829	Hulic Co.,Ltd.	3003	0.45000	Inclusion
20140807	20140829	Otsuka Holdings Co.,Ltd.	4578	0.60000	Inclusion
20140807	20140829	TADANO LTD.	6395	0.55000	Inclusion
20140807	20140829	MINEBEA CO.,LTD.	6479	0.55000	Inclusion
20140807	20140829	Oki Electric Industry Company,Limited	6703	0.85000	Inclusion
20140807	20140829	SEIKO EPSON CORPORATION	6724	0.55000	Inclusion
20140807	20140829	Panasonic Corporation	6752	0.75000	Inclusion
20140807	20140829	YOKOGAWA ELECTRIC CORPORATION	6841	0.65000	Inclusion
20140807	20140829	CASIO COMPUTER CO.,LTD.	6952	0.60000	Inclusion
20140807	20140829	Mitsui Engineering & Shipbuilding Co.,Ltd.	7003	0.75000	Inclusion
20140807	20140829	Namura Shipbuilding Co.,Ltd.	7014	0.65000	Inclusion
20140807	20140829	Mazda Motor Corporation	7261	0.80000	Inclusion
20140807	20140829	MEDIPAL HOLDINGS CORPORATION	7459	0.65000	Inclusion
20140807	20140829	RICOH COMPANY,LTD.	7752	0.65000	Inclusion
20140807	20140829	The Chugoku Bank,Limited	8382	0.75000	Inclusion
20140807	20140829	AIFUL CORPORATION	8515	0.60000	Inclusion
20140807	20140829	ACOM CO.,LTD.	8572	0.20000	Inclusion
20140807	20140829	Hitachi Capital Corporation	8586	0.25000	Inclusion
20140807	20140829	Daiwa Securities Group Inc.	8601	0.90000	Inclusion
20140807	20140829	OKASAN SECURITIES GROUP INC.	8609	0.60000	Inclusion
20140807	20140829	Tokai Tokyo Financial Holdings,Inc.	8616	0.60000	Inclusion
20140807	20140829	MATSUI SECURITIES CO.,LTD.	8628	0.30000	Inclusion
20140807	20140829	LEOPALACE21 CORPORATION	8848	0.68300	Inclusion
20140807	20140829	NIPPON STEEL & SUMIKIN BUSSAN CORPORATION	9810	0.45000	Inclusion
20140807	20140829	MIRAIT Holdings Corporation	1417	-	Removal
20140807	20140829	YAMAZAKI BAKING CO.,LTD.	2212	-	Removal
20140807	20140829	MEGMILK SNOW BRAND Co.,Ltd.	2270	-	Removal
20140807	20140829	FUJI OIL CO.,LTD.	2607	-	Removal
20140807	20140829	Adastria Holdings Co.,Ltd.	2685	-	Removal
20140807	20140829	FIELDS CORPORATION	2767	-	Removal
20140807	20140829	BIC CAMERA INC.	3048	-	Removal
20140807	20140829	cocokara fine Inc.	3098	-	Removal
20140807	20140829	TOKAI Holdings Corporation	3167	-	Removal

20140807	20140829	NIPPON COKE & ENGINEERING COMPANY,LIMITED	3315	-		Removal
20140807	20140829	Rengo Co.,Ltd.	3941	-		Removal
20140807	20140829	Nichi-ko Pharmaceutical Co.,Ltd.	4541	-		Removal
20140807	20140829	TOWA PHARMACEUTICAL CO.,LTD.	4553	-		Removal
20140807	20140829	SONY CORPORATION	6758	-		Removal
20140807	20140829	Azbil Corporation	6845	-		Removal
20140807	20140829	Hitachi Zosen Corporation	7004	-		Removal
20140807	20140829	PRESS KOGYO CO.,LTD.	7246	-		Removal
20140807	20140829	KOHNAN SHOJI CO.,LTD.	7516	-		Removal
20140807	20140829	WATAMI CO.,LTD.	7522	-		Removal
20140807	20140829	ZENSHO HOLDINGS CO.,LTD.	7550	-		Removal
20140807	20140829	SAIZERIYA CO.,LTD.	7581	-		Removal
20140807	20140829	GULLIVER INTERNATIONAL CO.,LTD.	7599	-		Removal
20140807	20140829	TOKYO SEIMITSU CO.,LTD.	7729	-		Removal
20140807	20140829	CANON ELECTRONICS INC.	7739	-		Removal
20140807	20140829	LINTEC Corporation	7966	-		Removal
20140807	20140829	NAGASE & CO.,LTD.	8012	-		Removal
20140807	20140829	Tokyo Electron Limited	8035	-		Removal
20140807	20140829	The Bank of Kyoto,Ltd.	8369	-		Removal
20140807	20140829	TOMONY Holdings,Inc.	8600	-		Removal
20140807	20140829	Skymark Airlines Inc.	9204	-		Removal
20140807	20140829	CAPCOM CO.,LTD.	9697	-		Removal
20140807	20140829	M3,Inc.	2413	0.35000		Periodic reviews
20140807	20140829	Tokyu Fudosan Holdings Corporation	3289	0.55000		Periodic reviews
20140807	20140829	Iida Group Holdings Co.,Ltd.	3291	0.23640		Periodic reviews
20140807	20140829	Hitachi,Ltd.	6501	0.80180		Periodic reviews
20140807	20140829	TOYOTA MOTOR CORPORATION	7203	0.15218	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	Mitsubishi UFJ Financial Group,Inc.	8306	0.36293	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	Sumitomo Mitsui Financial Group,Inc.	8316	0.53197	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	HONDA MOTOR CO.,LTD.	7267	0.49828	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	SoftBank Corp.	9984	0.35251	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	Mizuho Financial Group,Inc.	8411	0.63226	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	JAPAN TOBACCO INC.	2914	0.64835	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	9432	0.69064	\$	Review of FFW ratio following cap-adjustment
20140807	20140829	CANON INC.	7751	0.70000		Review of FFW ratio following cap-adjustment
20140807	20140829	Mitsubishi Estate Company,Limited	8802	0.80000		Review of FFW ratio following cap-adjustment
20140807	20140829	Takeda Pharmaceutical Company Limited	4502	0.80000		Review of FFW ratio following cap-adjustment
20140818	20140828	The Dai-ichi Life Insurance Company,Limited	8750	0.79140		Private Placement
20140818	20140901	WELCIA HOLDINGS CO.,LTD.	3141	0.43260		Merger
20140818	20140901	ARCS COMPANY,LIMITED	9948	0.61810		Merger

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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