

## Change to the Constituent Par Value in Nikkei 500

Tsuruha Holdings Inc. (3391), a Nikkei 500 Stock Average (Nikkei 500) constituent, is planning the following stock split.

From the ex-right date of May 13, Nikkei Inc. will change the presumed par value of the stock in line with the stock split ratio.

### Par Value Change

Company	Old → New	Reason
3391 Tsuruha Holdings Inc.	50 → 25	2-for-1 stock split

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