

FFW Change for JPX-Nikkei 400 (Periodic Review)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

| Company | Old → New |
|--------------------------------|-------------------|
| 3048 Bic Camera Inc. | 0.35000 → 0.40000 |
| 3141 Welcia Holdings Co., Ltd. | 0.38110 → 0.45000 |
| 6965 Hamamatsu Photonics K.K. | 0.75000 → 0.80000 |
| 9983 Fast Retailing Co., Ltd. | 0.35000 → 0.30000 |

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 7 April, 2014

| Announce date | Adjustment date | Issue | Code | FFW ratio following cap-adjustment | Note |
|---------------|-----------------|--------------------------|------|------------------------------------|-------------------|
| 20140324 | 20140404 | ZENSHO HOLDINGS CO.,LTD. | 7550 | 0.49070 | Private Placement |
| 20140407 | 20140430 | BIC CAMERA INC. | 3048 | 0.40000 | Periodic reviews |
| 20140407 | 20140430 | WELCIA HOLDINGS CO.,LTD. | 3141 | 0.45000 | Periodic reviews |
| 20140407 | 20140430 | HAMAMATSU PHOTONICS K.K. | 6965 | 0.80000 | Periodic reviews |
| 20140407 | 20140430 | FAST RETAILING CO.,LTD. | 9983 | 0.30000 | Periodic reviews |

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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