

FFW Change for JPX-Nikkei 400 (Effective as of Apr 4, 2014)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New
7550 Zensho Holdings Co., Ltd.	0.50000 → 0.49070

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Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 24 March, 2014

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20140224	20140306	mitsubishi motors corporation	7211	0.58580	Private Placement
20140310	20140331	nippon telegraph and telephone corporation	9432	0.66709	\$ Other Adjustment
20140318	20140327	Hitachi Zosen Corporation	7004	0.71142	Merger
20140320	20140331	DAIKYO INCORPORATED	8840	0.31680	Conversion of Preferred Stock
20140324	20140404	ZENSHO HOLDINGS CO.,LTD.	7550	0.49070	Private Placement

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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