

FFW Change for JPX-Nikkei 400 (Effective as of Mar 31, 2014)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New	Reason
8840 Daikyo, Inc.	0.60000 → 0.31680	Conversion of Preferred Stock

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Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 20 March, 2014

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20140224	20140306	mitsubishi motors corporation	7211	0.58580	Private Placement
20140310	20140331	nippon telegraph and telephone corporation	9432	0.66709	\$ Other Adjustment
20140318	20140327	Hitachi Zosen Corporation	7004	0.71142	Merger
20140320	20140331	DAIKYO INCORPORATED	8840	0.31680	Conversion of Preferred Stock

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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