

Annual Review for Nikkei 500

Nikkei Inc. will make the following changes to the Nikkei 500 Stock Average (Nikkei 500 Average) constituents. As a result of the annual review, which is based on turnover, trading value and market capitalization, and planned delisting of a constituent due to corporate restructuring, 24 constituents of the index will be changed on March 27th, April 1st and April 2nd.

This annual review was conducted in accordance with "Treatment for the constituent selection of Nikkei Stock Average corresponding to the market consolidation" announced on June 27th 2013.

March 27th

Addition	Deletion
1813 Fudo Tetra Corp. (Construction, 50)	1334 Maruha Nichiro Holdings, Inc.

April 1st

Addition	Deletion
1893 Penta-Ocean Construction Co., Ltd. (Construction, 100)	2264 Morinaga Milk Industry Co., Ltd.
1944 Kinden Corp. (Construction, 50)	2270 Megmilk Snow Brand Co., Ltd.
2413 M3, Inc. (Services, 125/3)(*)	2284 Itoham Foods Inc.
2580 Coca-Cola East Japan Co., Ltd. (Foods, 100)	3002 Gunze Ltd.
3092 Start Today Co., Ltd. (Retail, 500/3)	3088 Matsumotokiyoshi Holdings Co., Ltd.
3291 Iida Group Holdings Co., Ltd. (Real Estate, 50)	3864 Mitsubishi Paper Mills Ltd.
3360 Ship Healthcare Holdings, Inc. (Trading Companies, 500)	4403 NOF Corp.
3632 Gree, Inc. (Services, 10)	5017 Fuji Oil Co., Ltd.
3659 Nexon Co., Ltd. (Services, 50)	5310 Toyo Tanso Co., Ltd.
3774 Internet Initiative Japan Inc. (Services, 250)	5563 Nippon Denko Co., Ltd.
4528 Ono Pharmaceutical Co., Ltd. (Pharmaceuticals, 50)	5727 Toho Titanium Co., Ltd.
4536 Santen Pharmaceutical Co., Ltd. (Pharmaceuticals, 50)	5981 Tokyo Rope Mfg. Co., Ltd.
6141 DMG Mori Seiki Co., Ltd. (Machinery, 50)	6617 Takaoka Toko Holdings Co., Ltd.
6594 Nidec Corp. (Electric Machinery, 25/2) (*)	6816 Alpine Electronics, Inc.
6645 Omron Corp. (Electric Machinery, 50)	7102 Nippon Sharyo, Ltd.
6963 Rohm Co., Ltd. (Electric Machinery, 50)	7222 Nissan Shatai Co., Ltd.
	7915 Nissha Printing Co., Ltd.
	7984 Kokuyo Co., Ltd.
	8012 Nagase & Co., Ltd.

7309 Shimano Inc. (Transportation Equipment, 50)	8184 Shimachu Co., Ltd.
7313 TS Tech Co., Ltd. (Automobiles & Auto parts, 25)	8381 The San-in Godo Bank, Ltd.
8585 Orient Corp. (Other Financial Services, 100)	9075 Fukuyama Transporting Co., Ltd.
8589 Aplus Financial Co., Ltd. (Other Financial Services, 50)	
9409 TV Asahi Corp. (Communications, 50)	
9783 Benesse Holdings, Inc. (Services, 50)	

April 2nd

Addition	Deletion
1333 Maruha Nichiro Corp. (Fishery, 500)	9511 The Okinawa Electric Power Co., Inc.

Note) For the stocks to be added, Nikkei 36 Industry Classification and presumed par value at the date of addition are shown in the parenthesis. The presumed par values of the constituents with (*) are adjusted for the stock splits of March 27th.

Index Business Office, Nikkei Inc.
indexes.nikkei.co.jp