

Annual Review for Nikkei 500

Nikkei Inc. will make the following changes to the Nikkei 500 Stock Average (Nikkei 500 Average) constituents. As a result of the annual review, which is based on turnover, trading value and market capitalization, and planned delisting of the constituents due to corporate restructuring, 13 constituents of the index will be changed on March 27th, April 1st and April 2nd.

March 27th

Addition	Deletion
8750 The Dai-ichi Life Insurance Co., Ltd. (Insurance, 50000)	3893 Nippon Paper Group, Inc.

April 1st

Addition	Deletion
1881 NIPPO Corp. (Construction, 50)	1833 Okumura Corp.
2811 Kagome Co., Ltd. (Foods, 50)	2602 The Nisshin Oillio Group, Ltd.
4578 Otsuka Holdings Co., Ltd. (Pharmaceuticals, 50)	5302 Nippon Carbon Co., Ltd.
4768 Otsuka Corp. (Services, 50)	5480 Nippon Yakin Kogyo Co., Ltd.
5482 Aichi Steel Corp. (Steel, 50)	6349 Komori Corp.
5741 Furukawa-Sky Aluminum Corp. (Nonferrous Metals, 50)	6581 Hitachi Koki Co., Ltd.
5949 Unipres Corp. (Automobiles & Auto parts, 50)	7241 Futaba Industrial Co., Ltd.
6101 Tsugami Corp. (Machinery, 50)	7581 Saizeriya Co., Ltd.
6412 Heiwa Corp. (Machinery, 50)	8361 The Ogaki Kyoritsu Bank, Ltd.
6444 Sanden Corp. (Machinery, 50)	8366 The Shiga Bank, Ltd.
6755 Fujitsu General Ltd. (Electric Machinery, 50)	8544 The Keiyo Bank, Ltd.

April 2nd

Addition	Deletion
3863 Nippon Paper Industries Co.,Ltd. (Pulp & Paper, 500)	5812 Hitachi Cable, Ltd.

Note) Nikkei 36 Industry Classification and presumed par value included in parenthesis with each stock