

## Changes to the Constituent Par Values in Nikkei 500

SBI Holdings, Inc. (8473), Central Japan Railway Company (9022), Nippon Television Network Corp. (9404) and KDDI Corp. (9433) are planning the following stock splits, and also Heiwa Real Estate Co., Ltd. (8803) is planning the following reverse stock split.

From their ex-right date of September 26, Nikkei Inc. will change the presumed par values of the stocks in line with the each stock split ratio or reverse split ratio.

### Par Value Changes

Company	Old → New	Reason
8473 SBI Holdings, Inc.	50,000 → 5,000	10-for-1 stock split
8803 Heiwa Real Estate Co., Ltd.	50 → 250	1-for-5 reverse split
9022 Central Japan Railway Company	50,000 → 500	100-for-1 stock split
9404 Nippon Television Network Corp.	500 → 50	10-for-1 stock split
9433 KDDI Corp.	5,000 → 50	100-for-1 stock split

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